



B.R.Goyal Infrastructure Limited

CIN: U04520MP2005PLC017479



29 January 2025

To
The Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: Outcome of Board Meeting held on 29 January 2025

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the “SEBI LODR Regulations, 2015”) as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Wednesday, 29 January 2025, have *inter alia* considered and approved the following matters:

1. Resignation of M/s. LVA & Associates, Chartered Accountants (FRN.: 325977E) (formerly Lopa Verma & Associates) from the office of Statutory Auditors of the Company:

M/s. LVA & Associates, Chartered Accountants (FRN.: 325977E) (formerly Lopa Verma & Associates) vide their Resignation Letter dated 29 January 2025 have resigned as the Statutory Auditors of the Company with immediate effect for the reasons as stated in their Resignation Letter.

The copy of the resignation letter dated 29 January 2025, with Annexure as received from M/s. LVA & Associates, Chartered Accountants (FRN.: 325977E) (formerly Lopa Verma & Associates) is attached herewith as **Annexure-A**.

Details with respect to the resignation of existing Statutory Auditors of the Company as required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is provided under **Annexure-B** attached herewith.

2. Appointment of M/s. A B M S & Associates, Chartered Accountants (FRN.: 030879C) as Statutory Auditors of the Company:

Based on the recommendations of the Audit Committee and subject to the approval of Shareholders to be obtained at the ensuing General Meeting of the Company, M/s. A B M S & Associates, Chartered Accountants (FRN.: 030879C) has been appointed as the Statutory Auditors of the Company with effect from 29 January 2025 to fill the casual vacancy caused due to the resignation of existing Statutory Auditors - M/s. LVA & Associates, Chartered Accountants (FRN.: 325977E) pursuant to the applicable provisions of Section 139 of the Companies Act, 2013.



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Details with respect to appointment of new Statutory Auditors of the Company as required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is provided under **Annexure-B** attached herewith.

The Board meeting commenced at 08:40 PM IST and concluded at 09:15 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

Ritika Jhala
Company Secretary and Compliance Officer
M. No.: A73846

Enclosed: A/a.

LVA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRNo.: 325977E

(Formerly known as Lopa Verma & Associates)

NEW DELHI | KOLKATA | HYDERABAD | CHENNAI | VELLORE | INDORE

To**The Board of Directors****B.R.Goyal Infrastructure Limited****3-A, Agrawal Nagar, Indore,****Madhya Pradesh, India, 452001**

Subject: Resignation Letter from the office of the Statutory Auditors of the Company

Dear Sir,

We were appointed as statutory auditors of B.R.Goyal Infrastructure Limited ("the Company") at the 17th Annual General Meeting ("AGM") of the Company held on 30th September 2022 for a period of 5 years till the conclusion of the 22nd AGM. We have audited the financial statements of the Company for a period of two years as statutory auditor.

We have completed audits of the standalone and consolidated financial statements of the Company for the year ended March 31st, 2024 and for the stub period 31st July, 2024, and issued our audit reports dated May 02, 2024 and 28th November 2024 respectively. We have not commenced the audit of any financial statements of the Company as at and for the year ending March 31, 2025 except for the stub period as mentioned above.

Since the company was recently listed on BSE on 14th January 2025, the limited review/statutory audit reports submitted to the concerned stock exchanges shall be given only by those auditors who have subjected themselves to peer review process and who hold a valid certificate issued by the 'Peer Review Board' of the Institute. We are ineligible to proceed because our firm has not undergone peer review as specified under Regulation 33 of the SEBI LODR Regulations, 2015 and unable to issue limited review reports of the unaudited financial results for the half year ended September 30th, 2024.

Accordingly, and having regard to terms, we hereby express our inability to continue as the statutory auditors of the Company effective January 29th, 2025, prior to which date, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Accordingly, we request you to kindly take this intimation on record as our letter of resignation that will be effective from January 29th, 2025.

We have also discussed this matter with the Management of the Company.

For LVA & Associates**Chartered Accountants****ICAI Firm Registration No.: - 325977E****CA. Mayank Jain****Partner****ICAI Mem .No.: - 433456**143, SNEH NAGAR, SAPNA SANGEETA ROAD,
INDORE- 452001.

Email - camayank.lva@gmail.com | Direct Contact: 9425903609

LVA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRNo.: 325977E

(Formerly known as Lopa Verma & Associates)

NEW DELHI | KOLKATA | HYDERABAD | CHENNAI | VELLORE | INDORE

Information from statutory auditor upon resignation

(Pursuant to SEBI Circular dated 18 October 2019)

1	Name of the listed entity/material subsidiary	B.R.Goyal Infrastructure Limited
2	Details of the statutory auditor a) Name b) Address c) Phone number d) email	LVA & Associates 143, Sneh Nagar, Sapna Sangeeta Road, Indore-452001. +91 94259 03609 camayank.lva@gmail.com
3	Details of association with the listed entity/ material subsidiary a) Date on which the statutory auditor was appointed b) Date on which the term of the statutory auditor was scheduled to expire c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	30th September, 2022 Expire at conclusion of the 22nd AGM to be held for the Financial Year ended 31 March 2027 Audit Reports dated May 02, 2024 for the financial year ended 31 March 2024 and 28th November 2024 for the stub period ended 31 July 2024
4	Detailed reasons for resignation	Ineligible to proceed because the firm is not peer reviewed as required by SEBI
7	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Nil
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the Management. b) Whether the lack of information would have Significant impact on the financial statements/results. c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d) Whether the lack of information was prevalent in the previous reported financial statements/results	Not applicable Not applicable Not applicable Not applicable

143, SNEH NAGAR, SAPNA SANGEETA ROAD,
INDORE- 452001.

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	If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation.	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation.

For LVA & Associates

Chartered Accountants

ICAI Firm Registration No.: - 325977E

CA. Mayank Jain

Partner

ICAI Mem .No.:- 433456



Place: Indore

143, SNEH NAGAR, SAPNA SANGEETA ROAD,

INDORE- 452001.

Email - camayank.lva@gmail.com | Direct Contact: 9425903609

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

a) Resignation of Statutory Auditors:

Sr. No.	Particulars	Details
1.	Name of the Company	B.R.Goyal Infrastructure Limited
2.	Name of the Statutory Auditor	M/s. LVA & Associates, Chartered Accountants (FRN.: 325977E) <i>(formerly Lopa Verma & Associates)</i>
3.	Reason for change viz., appointment, resignation, removal, death or otherwise	M/s. LVA & Associates, Chartered Accountants (FRN.: 325977E) <i>(formerly Lopa Verma & Associates)</i> , Statutory Auditors of the Company vide their letter dated 29 January 2025, have informed that they are ineligible to continue as the Statutory Auditors of the Company and have tendered their resignation which would come into effect from 29 January 2025 i.e. pre-submission of Limited Review Report for the Half Year ended 30 September 2024 ("period") as they are ineligible to continue as the Statutory Auditors because their firm has not undergone peer review as specified under Regulation 33 of the SEBI LODR Regulations, 2015 and unable to issue limited review reports of the unaudited financial results for the half year ended 30 September 2024.
4.	Date of cessation	29 January 2025
5.	Brief Profile	Not Applicable
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

b) Appointment of New Statutory Auditors:

Sr. No.	Particulars	Details
1.	Name of the Company	B.R.Goyal Infrastructure Limited
2.	Name of the Statutory Auditor	M/s. A B M S & Associates, Chartered Accountants (FRN.: 030879C)
3.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s A B M S & Associates, Chartered Accountants (FRN.: 030879C) as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of existing Statutory Auditors - M/s. LVA & Associates, Chartered Accountants (FRN.: 325977E) <i>(formerly Lopa Verma & Associates)</i> .



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4.	Date of appointment	29 January 2025 (subject to approval of Shareholders at ensuing General Meeting of the Company)
5.	Brief Profile	A B M S & Associates is a well-established Chartered Accountancy firm, having been setup in the year 1985. The firm is head-quartered in Indore having branches at Mumbai, Raipur, Bhopal and Shajapur (M.P.), with its operations adequately supported by qualified professionals and staff. Apart from statutory audit, the firm also has expertise in other allied areas. The firm has been the statutory auditors of large listed companies to cross section of industries and carries a good professional track-record.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For, **B.R.Goyal Infrastructure Limited**

Ritika Jhala
Company Secretary and Compliance Officer
M. No.: A73846